



The Mint Master

PRESIDENTS MESSAGE

Where has this year gone? Here it is December already. I hope you all had a nice Thanksgiving. I really enjoyed Kelly Finnegan's talk last month about his history in numismatics and all of his adventures. I have known Kelly for over thirty years including when he was president of the UNS in 1989, 1996 and in 2000. He has certainly seen and accomplished much during his time spent in numismatics.

It is time for our annual Christmas dinner in a few days. We will be giving away over \$2000.00 in prizes during the evening. Dinner will begin promptly at 6:30 PM so make sure you mark your calendar and arrive early. Prize tickets will be handed out early and I hope that you earned a goodly number of them throughout this year serving our club.

There is still time to sign up if you have not let Tom Davis, our treasurer, know yet. Please give him a call to let him know if you are coming and you can purchase your ticket(s) at the door. Remember, it is \$15 for adults and \$10 for children 8 years and under. Tom can be reached at 801-580-8637.

In other announcements, there will be a transitional board meeting January 4th at 7:00 PM at my home. Please if possible plan to attend, my address is 12559 South Pebblebrook Way in Draper. (12600 S 260 E) If you cannot attend please give me a call at 801-870-2344 and let me know if you have any ideas we might put on the agenda. For those of you who can attend please bring your ideas for 2016.

I hope all of you have a very Merry Christmas and a Happy New Year. See you all on Dec. 8th

Larry N. Nielsen

DECEMBER'S AGENDA

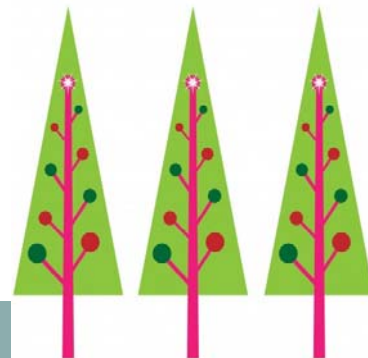
Greetings	Larry Nielsen
Mini Exhibit.....	None
News & Views.....	None
Coin Quiz.....	Nonr
Refreshments/Dinner.....	UNS

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UNS CHRISTMAS DINNER! DECEMBER 8TH

Remember, the dinner begins a half hour earlier than our regular club meetings so make sure you arrive early as we will begin serving at 6:30. Location is the same as our regular meetings.



NGC Certifies Modern Uncirculated Proof-Like Coins

Doug Nyholm

Recently, as reported in the Numismatic press, certain uncirculated coins have been certified by NGC with the PL or Proof-like designation. To date all of these coins have been from the Denver mint and have originated in their Mint Sets. These coins designated with the PL identification have been offered on EBAY and in checking they are bid around \$30 to \$40 dollars with some of the PL-68 examples selling in excess of \$300. Quite an increase for the purchaser of a basic mint set.

Quality seems to always impact the marketplace and I'm sure that the Registry Set collectors may very well scramble to acquire these coins. I have written before that some of the modern MS-70 coins, especially Lincoln Cents have brought in excess of \$1000 at auction and I expect that this new category of modern coins may very well also escalate in value. I also believe that there is a large potential downside to these coins as few collectors will be willing to shell out \$300+ for an 2015 Lincoln. Those that do may up their standing in the Registry Set community but as with all coins, eventually the owner will try so sell his coins, hopefully at a profit. This may be the downside as a buyer for your \$300 cent may be difficult to find especially if you are hoping to make a profit. Time will tell but for now at least these Proof-Like modern coins are somewhat of an anomaly.





The other interesting fact is that so far only Denver mint coins have qualified for the PL designation. It has yet to be seen if the Philadelphia mint will bring up their standards and match Denver for these high quality coins.



Previous to these modern Proof-like coins NGC also certified several dates of Washington Quarters in the late 1940's to 1950. Pictured below are several as well as a population report of the dates and quantities. I have had one offered to me at a major coin show in the \$200 range and a year later saw the same coin in the same dealers stock still unsold. We will see if this is a modern fad or these coins really take off in today's market.



Proof-like Dates

1943-S	1 Certified
1946-S	2 Certified
1947-S	17 Certified
1948-S	2 Certified
1950-S	4 Certified

United States Mint Moves Forward with Plans to Commemorate 100th Anniversary of Three Iconic Coin Designs

WASHINGTON - The United States Mint announced today that it will strike and issue coins to commemorate the 100th anniversary of three iconic coin designs first issued in 1916: the "Winged Liberty" dime, "Standing Liberty" quarter, and "Walking Liberty" half-dollar. All three coins will be manufactured from .9999 fine, 24-karat gold.

To approximate the 1916 coin dimensions, the "Winged Liberty" dime will contain one-tenth troy ounce of 24-karat gold, the Standing Liberty quarter will contain one-quarter troy ounce of 24-karat gold, and the Walking Liberty half-dollar will contain one-half troy ounce of 24-karat gold.

The "Winged Liberty" dime, designed by Adolph A. Weinman, features a portrait of Liberty facing left and wearing a winged cap on its obverse (heads side). The design became known as the Mercury dime because of its resemblance to the Roman god, Mercury. The coin's reverse (tails side) includes a Roman fasces and an olive branch, representing America's military readiness and, simultaneously, its desire for peace. Additional inscriptions to the originals will include "AU" (the symbol for gold), "24K," and "1/10 OZ."

The Standing Liberty quarter, designed by Hermon A. MacNeil, depicts Liberty on its obverse. She is holding a shield and an olive branch as she steps through an opening in a wall bearing 13 stars. The reverse shows an eagle in flight flanked by 13 stars. Additional inscriptions to the originals will include "AU," "24K," and "1/4 OZ."

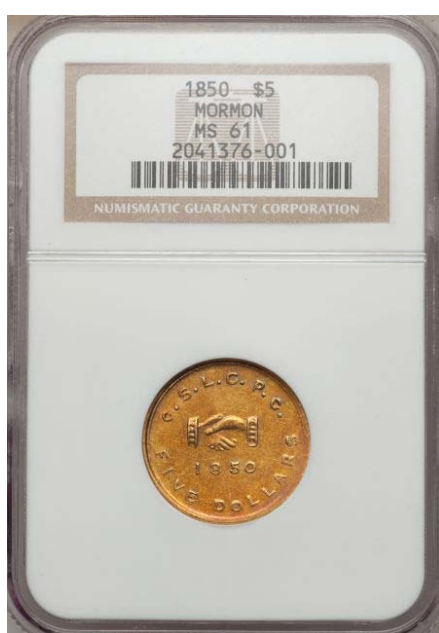
The Walking Liberty half-dollar, also designed by Weinman, portrays Liberty on its obverse as she strides toward the sunrise, carrying branches of laurel and oak in her arms to symbolize both civil and military glory. Liberty wears a Phrygian cap on her head and an armored plate on her chest over her gown, with the American flag behind her. The reverse features an eagle rising from its mountaintop perch. Additional inscriptions to the originals will include "AU," "24K," and "1/2 OZ."



MORMON GOLD / FACTS



Shown below are some of the highest quality Mormon gold coins known. Very few of these coins survived and even fewer in uncirculated condition. No uncirculated \$10 coins are known and only a single 1849 \$5 is known in unc.



There are six different gold coins issued by the Mormons. All can be considered rare and very expensive and if you desire to own an example expect to pay dearly. One can expect to pay well over \$10,000 and depending upon which one you choose that number could exceed half a million dollars!

The first Mormon gold coin struck, and the rarest, is the \$10 denomination. Although dated 1849 it was actually struck in December of 1848 from some of the first gold discovered in the California gold rush. Other significant facts regarding Mormon gold is that the \$20 coin struck late in 1849 was the first of that denomination struck in the United States.

Gold coins struck by either the United States Mint or by the many private territorial mints attempted to assure that their coins consisted of proper fineness and weight. Therefor each \$5 coin contained \$5 worth of gold, a \$10 contained \$10 in gold and so on. There were exceptions and unfortunately Mormon gold was one of them. This was not done to deceive but rather because the mint in Salt Lake City had neither the resources or expertise such as the larger operations in San Francisco to refine, part and accurately strike gold coins. Thus, most of the Mormon gold was underweight and because of this it was refused for commerce (except in Salt Lake City) or discounted and subsequently melted. This is a significant reason for the low survival of Mormon Gold coins.

The 1860 coin was an exception as it was struck from Colorado gold which inherently had a higher raw gold content.

Symbolism was also very important and distinctive as emblems on Mormon Gold. Although most Mormon gold had a rather plain appearance (except for the 1860 \$5 coin) each device had a very significant meaning to the Saints. The 1860 \$5 was exceptional in this aspect, both in beauty, and symbolism. Also featured on the 1860 coins was the unique Deseret Alphabet which translated read 'Holiness To The Lord.'

Weight of Mormon Gold Coins

1849 \$2.50 3.66-3.79 grams (56.5-58.5 grains);

1849 \$5.00 7.206-7.354 grams (111.2-113.5 grains);

1849 \$20.00 28.8-28.89 grams (444.5-445.7 grains);

1850 \$5.00 7.083-7.19 grams (109.3-111 grains);

1860 \$5.00 7.9 grams (121.9 grains).

The chart above shows the weight range for Mormon gold. These figures are rarely available.

Pictured to the right is an artists drawing of the original mint where Mormon gold was struck in Salt Lake City.



Bulged dies - - -

The 1849 \$2 1/2 coins are very often encountered with strikes which were a result of a bulged die. In fact, the majority of these coins have this defect. You can see from the coin pictured at left below that much of the design is obscured not because of wear but because the striking from from the bulged die caused an uneven surface which wore much faster. The coin pictured at right is from a perfect die and is one of the highest graded Mormon gold coins known.



Strike Characteristics

There are specific problems known with the individual dies used to strike Mormon gold too. These include re-engraving, bulged dies, and various other problems. The specific problems are listed in the table below.

Die Problem Table

1849	\$2 ½	Shallow relief die which bulged early in its life of striking coins resulting in most \$2 ½ coins with weak portions on both sides.
1849	\$5	Double stamping of the crown in three places; doubling of the upper right portion of the eye; re-engraving of a portion of the crown; and a portion of the crown punch producing a dimple on the right side of the crown. All of this in addition to miss-aligned lettering on a shallow relief dies to begin with.
1849	\$10	Shallow relief dies.
1849	\$20	Shallow relief dies.
1850	\$5	Shallow relief dies.
1860	\$5	Original die shattered prior to striking gold coins and all 1860 coins were struck from new modified dies.

1849 TEST TOKEN FROM FIRST DIES

This trial coin known to be struck only in brass to the extent of 2 possibly 3 examples known was struck from completely different dies which both cracked presumably immediately upon their first use. The cracks and weakness of strike is very noticeable.

RARITY AND VALUE

Only two or three of these trial strikes are known. Although not struck in gold the demand is very high and a price tag of \$75,000 would not be unusual.

UNIFACE 1896 RE-STRIKE TOKENS

Sometime in the late 1890's either during the 50 year anniversary of the first striking or Utah's admission to the Union multiple off metal and mostly uniface re-strikes were produced. Many have pins for mounting attached to their backs. All are valued in the thousands of dollars.

RARITY AND VALUE

Dozens of these restrikes are known for all denominations. They are highly collectable and some can be obtained for several thousand dollars each but much higher values are not unusual.



MORMON \$20

This denomination was the first \$20 gold coin struck by anyone in the United States. It preceded even the U.S. Mints test pattern dated 1849. Very few survived and today it is considered rarest of all Mormon gold coins behind only the \$10.

RARITY AND VALUE

The value usually exceeds \$200,000 for nice problem free coins. A recent auction set a record of well over \$500,000. Deceptive counterfeits exist.

MORMON \$10

This is by far the rarest of any Mormon gold coin. As with most Mormon and territorial gold exact mintages are unknown or controversial. Some have estimated that only 47 were originally minted however due to wear on the dies this is under debate.

RARITY AND VALUE

Value may exceed \$500,000. Mormon \$10's are rarely offered for sale and when they are price records most likely will be set. Recently a record price was set for a Mormon Coin at \$705,000 for a \$10!

1849 \$5

If any Mormon gold coin can be considered common this is the one which comes close to that assumption. This is the most plentiful type but even this coin can easily exceed \$30,000 in nice problem free circulated condition.

RARITY AND VALUE

Problem coins have sold for less than \$10,000 whereas nice middle grade pieces will bring \$15-\$25k. Exceptional coins may top \$50,000!



1850 \$5

It has been reported that the 1850 change in design type was due to wear on the 1849 dies and that new dies needed to be prepared. The major difference is the symbolism from the nine added stars. This is understood to indicate "The Judgment of God."

RARITY AND VALUE

A much scarcer coins than the 1849 and therefore most will bring in excess of \$20,000. Again exception coins can near \$50,000.

1860 \$5

The 1860 dated coin was struck after a lapse of several years and this coin was composed of from gold which came from Colorado. Many consider this design to be one of the most beautiful of any territorial gold coin struck in the United States.

RARITY AND VALUE

A very high demand coin due to its very unique design. Most are quite attractive since they didn't circulate much. These factors usually place the value of an average coin in excess of \$35,000, while uncirculated coins could near \$80,000!

1849 \$2.50

The \$2.50 denomination is somewhat scarce compared to the other denominations. It is interesting due to the fact that the majority of these coins were struck from bulged dies causing design weakness in several spots on the coin even on uncirculated examples.

RARITY AND VALUE

The \$2.50 denomination is much less frequently encountered. Many were struck with bulged dies and coins with full details are rare. Value is usually \$30,000 and up. And outstanding example being the finest known with almost proof-like surfaces sold for \$155,000.





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COUNTERFEIT 1915-S PAN-PAC HALF DOLLAR

The popularity of these coins unfortunately makes them an occasional target of counterfeiters. For example, NGC graders identified this spurious 1915-S Panama-Pacific Half Dollar.



"Most 1915-S Pan-Pac Half Dollars exhibit good luster and are 'pretty.'"

Although the Panama-Pacific Exposition commemoratives were underappreciated when they were first issued, they are highly desired by today's collectors who appreciate these coins for their history, symbolism, artistry and more. These coins also boast many "firsts:" the first quarter eagle in the commemorative series, the first \$50 coins issued, the first octagonal coins struck by the US Mint and the first commemorative coins to feature the "IN GOD WE TRUST" motto.

The vast majority of Pan-Pac half dollars are seen in Mint State grades and unaltered specimens feature captivating satin luster. As a result, this piece immediately stood out because of its dull surfaces. In addition, the eye is quickly drawn to the letters CIFIC in PACIFIC, where numerous lumps are seen. These are a key diagnostic of many forgeries.

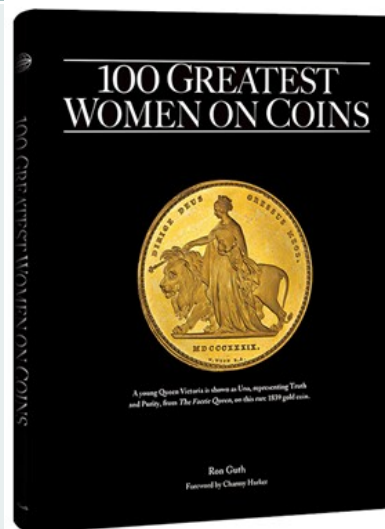
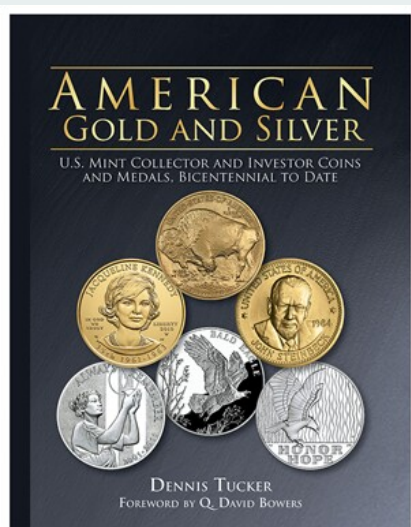
A more thorough inspection reveals areas of tool marks—evidence of the counterfeit's attempts to touch up the design. Prominent tool marks can be seen at the rim above the P in PANAMA and at the top of the O in DOLLAR on the reverse. The latter tool marks are particularly telling. Other tool marks can be seen elsewhere on both sides.

Tool marks are never a good sign; they are either an indication that a genuine coin has been altered or that the piece is a counterfeit. In this case, the combination of tool marks with raised lumps, soft design details and dull surfaces condemn this coin as a forgery.

Reprinted in part from NGC



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The book on American Gold and Silver is on pre-order for \$29.95.

Previously Whitman published two books, one on Silver and the other on Gold.

This is an updated version containing both types of coins and should be available for Christmas delivery.

The second book which should be a welcome gift for the Numismatist in your life is the next in the series of “100 Greatest” series. This volume depicts women on coins.

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**CHRISTMAS
DINNER**

2016
**TO BE
ANNOUNCED**



PRIZES FOR DECEMBER

Included for first time in the Mint Master is a list of prizes to be given away at our Christmas Dinner. As Larry stated in his Presidents message there is over \$2000 in value and virtually everyone will win or come away with something on December 8th.

So don't forget to attend and if you haven't notified Tom Davis that your coming give him a call asap.



Currency Quiz Answers

- | | |
|----------|------|
| 1. A & B | 4. D |
| 2. B | 5. A |
| 3. C | |



UNS Christmas Prize Drawings



1	2005 S Native American Proof \$1
2	2008 S Silver Proof Half
3	1852 Large Cent
4	Mercury Dime 3-coin sets
5	Civil War Token
6	2003 S Silver Proof Half
7	2015 US Marshals Dollar UNC
8	2006 S Silver Proof Half
9	1964 Washington 25c Type B Rev
10	1938 P Walking Liberty Half
11	2008 State Quarter Silver Proof
12	1843 Large Cent
13	1927 S St. Liberty Quarter
14	2005 State Quarter Silver Proof
15	1963 Washington Quarter UNC
16	1887 Morgan Dollar
17	1837 Large Cent
18	1918 Mexico Cinco Pesos
19	2 Consecutive \$2 US Notes
20	2005 State Quarter Silver Proof
21	1951 British Coin
22	2 Consecutive \$2 US Notes
23	1911 P Barber Quarter
24	1992 Columbus Proof 2 Coin Set
25	Civil War Token
26	1927 D St. Liberty Quarter
27	1880 O Morgan Dollar
28	1942 P Walking Liberty Half
29	Blue Book & Currency Set
30	Blue Book/ Silver Cert \$2 US Note
31	2-medal armed forces medal set
32	1963 P Washington 25c DDR
33	Red Book Deluxe
34	1985 Canadian Mint Set
35	1945 P Walking Liberty Half
36	1991 D USO Dollar Proof
37	1987 US Constitution Proof Dollar
38	2014 ATB Silver Proof Quarter
39	2015 US Marshals Dollar Proof
40	1928 \$1 Silver Certificate - FunnyBack

41	2014 ATB Quarters Proof Set
42	1908 O Barber Quarter
43	1960 P Washington Quarter UNC
44	2009 Presidential \$1 Proof Set
45	1987 US Constitution Proof Dollar
46	2015 Silver Eagle
47	2015 March of Dimes Dollar UNC
48	1917 PDS St. Liberty Quarter set
49	1941 D Walking Liberty Half
50	Barber Dime 3-coin set
51	2-medal armed forces medal set
52	1895 O Barber Quarter
53	1917 PDS St. Liberty Quarter set
54	Blue Book & Currency Set
55	1905 P Barber Quarter
56	Australian \$5 Heart coin (not gold)
57	1923 P St. Liberty Quarter
58	2010 Presidential \$1 Proof Set
59	2015 US Marshals Dollar UNC
60	Civil War Token
61	1961 P Washington 25c Type B rev
62	Barber Dime 3-coin set
63	1963 D Franklin Half UNC
64	Australian \$5 Heart coin (not gold)
65	2005 S Silver Proof Half
66	March of Dimes Dollar Proof PCGS
67	1929 \$20 National Note
68	2009 State Quarters Proof Set
69	Barber Dime 3-coin set
70	1987 US Constitution Proof Dollar
71	1993 Bill of Rights Proof Set
72	1917 PDS St. Liberty Quarter set
73	1940 P Walking Liberty Half
74	2 Consecutive \$2 US Notes
75	Barber Dime 3-coin set
76	2005 State Quarter Silver Proof
77	2014 S ATB Silver Proof Quarter
78	Foreign Currency Set - S. Africa
79	2015 US Marshals Dollar Proof
80	2008 State Quarter Silver Proof

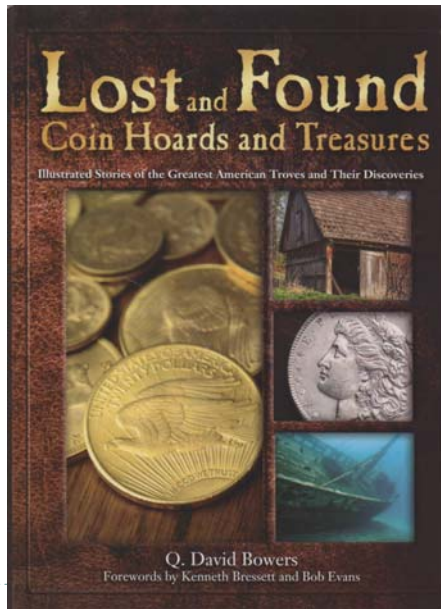


UNS Christmas Prize Drawings



81	2005 State Quarter Silver Proof
82	2014 ATB Silver Proof Quarter
83	2010 S Clad Proof Half
84	2005 State Quarter Silver Proof
85	2015 Canadian Bald Eagle
86	2015 Canadian Maple
87	1986 Liberty 2-Coin set
88	Mercury Dime 3-coin set
89	2015 March of Dimes Dollar Proof
90	2008 State Quarter Silver Proof
91	1984 Olympic Commem Dollar Prf
92	1941 P Walking Liberty Half
93	Australian \$5 Heart coin (not Silver)
94	2015 Silver Eagle
95	\$2.50 Gold Indian
96	1926 P St. Liberty Quarter
97	2011 S Silver Proof Half
98	1963 D Franklin Half UNC
99	1941 P Walking Liberty Half
100	Barber Dime 3-coin set
101	Mercury Dime 3-coin set
102	2005 Canadian \$5 Locomotive
103	1953 \$5 US Note
104	Foreign Currency Set - Congo
105	1909 D Barber Quarter
106	2014 ATB Silver Proof Quarter
107	1924 P St. Liberty Quarter
108	2008 State Quarter Silver Proof
109	1925 P St. Liberty Quarter
110	2007 S Silver Proof Half
111	Civil War Token
112	2 Consecutive \$2 US Notes
113	1960 D Washington 25c UNC
114	1957 P Washington 25c Type B rev
115	1963 D Franklin Half UNC
116	1941 S Walking Liberty Half
117	Mercury Dime 3-coin set
118	1912 P Barber Half
119	1914 P Barber Quarter
120	2015 Canadian Red-Tail Hawk

121	1999 \$5 Gold Half Eagle PCGS
122	1913 D Barber Quarter
123	Red Book Deluxe
124	2006 S Native American Proof \$1
125	1944 P Washington 25c UNC
126	1995 S Civil War Half Unc PCGS69
127	2015 US Marshals Dollar Proof
128	2014 ATB Silver Proof Quarter
129	1942 P Walking Liberty Half
130	1944 P Washington 25c UNC
131	1927 P St. Liberty Quarter
132	1943 S Washington 25c
133	Foreign Currency Set - India
134	Mercury Dime 3-coin set
135	1916 D Barber Quarter
136	Australian \$5 Heart coins (not Silver)
137	1987 US Constitution Proof Dollar
138	1927 D St. Liberty Quarter
139	1877 Seated Liberty Quarter
140	2005 S Native American Proof \$1
141	1991 D USO Dollar UNC
142	1963 D Franklin Half UNC
143	1915 P Barber Quarter
144	1996 Silver Eagle
145	2015 March of Dimes Dollar UNC
146	1820 Large Cent
147	1929 P St. Liberty Quarter
148	1986 Liberty \$1 Proof
149	1923 \$1 Silver Certificate Lg Note
150	2009 Canadian \$1 NGC
151	1983 Olympic Commem Dollar
152	2008 State Quarter Silver Proof
153	Freedom Medal
154	2015 Canadian Maple
155	1916 D Barber Quarter
156	2015 Enhanced coin & Currency Set
157	1953 \$5 Silver Certificate
158	2015 March of Dimes Dollar Proof
159	1929 S St. Liberty Quarter
160	Blue Book & Currency Set



BOOK REVIEW - LOST AND FOUND / COIN HOARDS AND TREASURES



“The latest Edition of famous coin hoards from Whitman”

One subject that myself and many other collectors seem to always be interested in is “Treasure.” It is the stuff that dreams are made of, that which includes discovering or finding buried treasure. This latest book from David Bowers is right on subject. It contains literally hundreds of stories of lost coins which were discovered not only in decades past but many in recent times. One particularly interesting chapter is about undiscovered treasures. This chapter is broken down state by state with multiple listings for virtually all 50 states. Utah has specifically 9 lost treasures mentioned. There is also a chapter on unrecovered sunken treasures as well as details about every recent sunken treasure found. A chapter on metal detecting and what finds have been made that way as well as a chapter solely about paper money finds is included. Another interesting chapter is regarding Hoaxes, Fantasies, and Questioned finds.

Essentially a book with hours and hours of enjoyable reading. The book is available from Whitman for \$39.95. It is full 8.5x11 format and in full color. Definitely worth the investment.

Doug Nyholm





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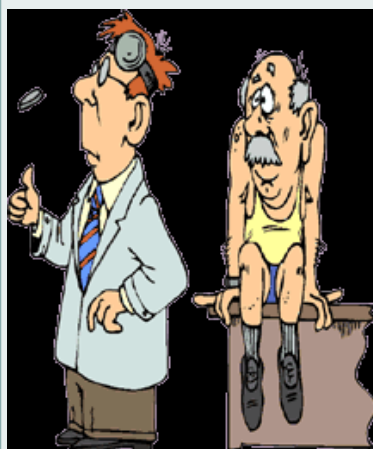


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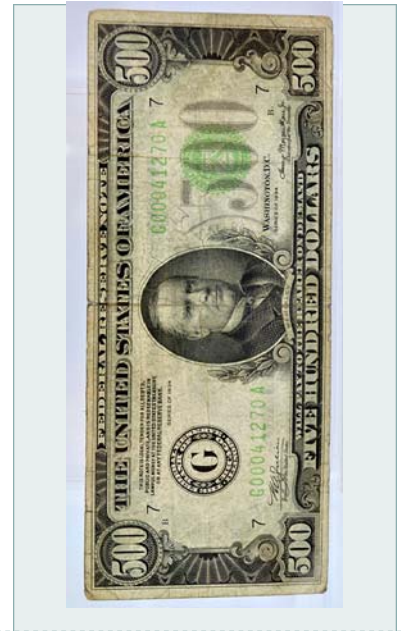
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LaVar Kemp	801-



“How much do you know about your currenc?”

1. Other than the FEDERAL RESERVE NOTE which other types of notes circulated in the 1960's?
A) Silver Certificate B) United States Notes C) Legal Tenders
2. In what year was the last delivery of NATIONAL CURRENCY notes delivered?
A) 1928 B) 1935 C) 1942 D) 1933
3. In what year were \$500 & \$1000 began to be withdrawn?
A) 1945 B) 1964 C) 1969 D) 1976
4. What was the series of \$1 Silver Certificate which first displayed “In God We Trust?”
A) 1934 B) 1942 C) 1953 D) 1957
5. Certain denominations of currency has a RED “R” and “S” placed on specific notes. What was this denomination?
A) \$1 B) \$2 C) \$50 D) \$100



SUPER BONUS QUESTION

**What do these R and S
overprints indicate?**

26th Annual



WASATCH WINTER



COIN SHOW

COINS • CURRENCY • MEDALS • TOKENS
HAND-HELD COLLECTIBLES

Friday, January 29
Saturday, January 30, 2016

Salt Lake Community College
Larry H. Miller Conference Center
9750 South 300 West, Sandy, Utah

FREE Drawing for
American Eagle 1/10 oz. Gold



HOURS

Friday 10:00 a.m. to 7:00 p.m.
Saturday 10:00 a.m. to 7:00 p.m.



Admission: \$3.00 Family: \$5.00



INFO: 801-467-8636

Castle Rock Coins

Specializing in Coins, Currency, and Bullion

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I am interested in
purchasing Utah
scrip booklets

If you have a single
book or collection
please call me.
Strong prices paid





December 8th

6:30 Sharp

Held at our
normal meet-
ing location.

Columbus
Community
Center

2351 South 400
East

Salt Lake City

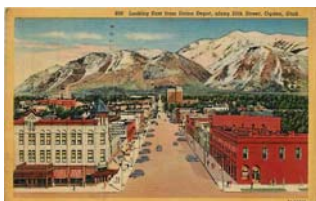


Got Stamps?



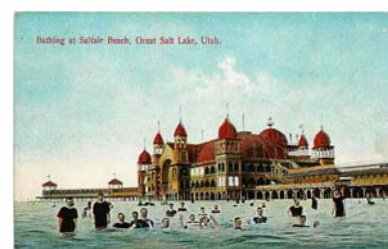
Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534



YOUNG NUMISMATISTS CORNER

ALL U.S. MINT UNCIRCULATED COINS ARE NOT THE SAME AND MAY POSE A NEW COLLECTOR CHALLENGE

Every coin produced by the U.S. Mint begins its life as an uncirculated coin whether it is minted as a business issue or a collector issue. But the processes used in the production of the coins, while generically similar, can and do result in coins exhibiting different characteristics which are important to the numismatist and collector. For the collector of mint sets or series sets, it may mean having to collect two coins of each denomination from each mint. Now, let's take a look at how this has happened.

UNCIRCULATED DEFINED: We will begin this month's discussion with the U.S. Mint's definition of Uncirculated, which is found in its coin term glossary on its website at www.usmint.gov and which states:

The term "uncirculated" may have three different meanings when applied to a coin.

- First, it can refer to the particular manufacturing process by which a coin is made.
- Second, it can be used as a grade when referring to a coin's degree of preservation and quality of the strike.
- Or third, "uncirculated" can point to the fact that a coin has not been used in everyday commerce.

At the United States Mint, we use the term uncirculated when referring to the special coining process used to make the coin, which gives it a brilliant finish. Uncirculated coins are manufactured using the same process as circulating coins, but with quality enhancements such as slightly higher coining force, early strikes from dies, special cleaning after stamping, and special packaging. Uncirculated coins may vary to some degree because of blemishes, toning, or slight imperfections.

Based on the definition used by the Mint, it is obvious that coins produced for the collector sets are intended to be of a higher quality and different from plain business strikes and thus the specific use of the term "Uncirculated". This is a significant departure from the old "Mint Set" program which offered specially packaged business strike coins and ran from 1947 to 2004, except for 1950, 1965-67, 1982 and 1983. From 2005 to 2010, the "Uncirculated" collector set coins had a special satin finish to help distinguish them from business strike coins. Since 2011, the coins in the "Uncirculated" sets have had a brilliant finish with quality of the strike and finish so striking that some of the 2015 Denver cent, dime, half-dollar and Eisenhower Presidential dollar coins have received NGC grades of MS 66-68 Prooflike.

Continued on next page.....



Young Numismatists

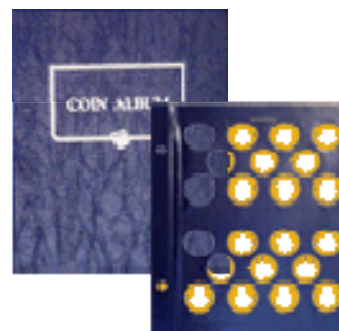




NUMISMATIC AND COLLECTOR CONSIDERATIONS: Since the Mint produces all coin denominations in both circulation (business) and Uncirculated (collector) finishes, regardless of whether they will ever be circulated as legal tender, a complete year set, mint set, or series set would need to start with one of each of the coins from both the Philadelphia and Denver mints. That's four coins. If clad Proof coins are added, the total for each denomination would rise to five. The addition of silver proof coins would raise the total to six for dimes, quarters, and half-dollars. How the collector decides to define complete for their collection will determine what should or must be included. Personally, I would not include silver proofs unless investment potential was a significant factor. I do believe that Proof and both the circulation and Uncirculated finish coins should be included in all sets, even though after a decade of existence, there is still no formal acknowledgement of the existence of either the satin or brilliant finish coins in the *Red Book* or elsewhere. As a lifetime collector, 60+ years, I find it sad that the profession and hobby that will break out Proof coins, Type I and II of this and that, small date and large date, satin finish bicentennial cents and burnished Silver Eagles, etc., etc. cannot or will not acknowledge the existence of specially minted and handled Uncirculated finish collector coins.

The lack of formal acknowledgement also creates problems with the availability of folders or albums to safeguard your collection if you decide to include the circulation and collector finish coins as well as the Proof coins. To remedy this problem, I have decided to use blank albums with the appropriate size blank pages for storage and archival safe labels to identify each coin.

Phil Clark



**SHOWN HERE IS
THE FIRST AD
PLACE BY Q. DA-
VID BOWERS.**

**THIS APPEARED
IN THE
"NUMISMATIC
SCRAPOOK MAG-
AZINE" ON APRIL
20, 1955**

**IT NEVER CEASES
TO AMAZE ME
WHEN I SEE
THESE OLD ADS
AND THEIR
AMAZING PRICES.**

Announcing - - -

My coin service — specializing in the purchase and sale of United States issues. I will purchase for cash choice United States coins, including collections of any size. If you have a collection, accumulation, or duplicates for sale, write or call.

My buying prices for choice coins are tops. Let's hear from you and see what you have to offer. I will travel anywhere if warranted.

INTRODUCTORY SPECIALS

COMMEM. HALVES

Pan-Pacific AU	\$19.50
Lot of 15 VF to AU	
Columbians	11.00
Alabama BU	31.00
Vancouver BU	39.00
Connecticut BU	21.00
Albany BU	16.00
1938-D Texas BU	10.50

CHOICE QUARTERS

1917 Ty. I BU full head..	\$ 6.00
1917 Ty. II BU	7.50
1919 BU	18.50
1923 BU full head	8.00
1926 BU	5.75
1927 BU	7.75
1927-S Good	5.00
1929 BU full head	5.00
1930 BU full head	5.00

GOLD

\$2.50 1878 BU Special	13.00
\$5 1900 AU lustre	13.00
\$5 1911 Fine	11.00

MISCELLANEOUS

5c 1866 Rays VF	5.50
5c 1884 BU	9.00
5c 1885 filler	6.00
10c 1916-D special Good..	7.00
10c Complete set G-VF	
Barber Dimes	95.00
20c 1875 VF	11.50
20c 1875-CC VG	5.00
50c 1807 Bust r. Fine	6.00
5 Rubles Russia 1898 VF..	6.25

SILVER DOLLARS

1842 Fine	8.50
1843 Fine	8.50
1847 BU Special	22.00

Q. DAVID BOWERS

203 Second Nat'l Bank Bldg.

Wilkes-Barre, Pa.

Tel. Valley 3-8478



EDITORS MESSAGE

It is unbelievable that December is already upon us! Time for family, holidays, feasts, and numismatic books and coins in those stockings and under the tree. No matter if you receive that key coin to fill that hole in your album or that High-Relief St. Gaudens I hope everyone has a fantastic December and Christmas no matter how you celebrate it.

I was pondering how each of us collects coins and noted Kelly state in his talk last month that he doesn't collect by set or album just whatever coin strikes his eye. I know many of us do collect by set and attempt to fill

each and every hole. I used to collect almost everything in this manner but over the years have changed to the point that I am now somewhere in the middle. Also I have spoken to many collectors that would never think of selling even a single coin in their collection and others who buy and sell all the time. As a child I too thought it would be sacrilege to part with even one of my coins but as we all get older I also have changed my thoughts on that and now realize that we are only stewards of our collection and one day someone else will own every coin in our collection. My only desire is that they will care for my coins as well if not better than I did and their present condition will remain intact for future generations.

When I purchase a coin I am usually enthralled with it and look at it several times a day but as with anything in life it becomes common and I am excited about my next acquisition sometimes pulling certain coins from my safe only once or twice a year to admire them. The real fun in coin collecting is the chase! Hunting and looking for that special coin until you find it and the excitement you feel when you do. The second (or maybe the first) best thing about coin collecting is the people that you meet. Talking coins, and fortunately for me, being a member of several clubs and attending meetings and conventions with fellow collectors. I've said it before and will say it again, thank you all for being a friend and I wish all of you a very special Christmas and Happy New Year.

Very Sincerely,
Doug Nyholm



UNS MEMBERSHIP APPLICATION

APPLICATION FOR MEMBERSHIP IN THE UTAH NUMISMATIC SOCIETY

NAME(S) OF APPLICANTS: _____

ADDRESS: _____

E-MAIL: _____

HOW WOULD YOU LIKE TO RECEIVE OUR NEWSLETTER?

☐

E-MAIL / PREFERRED (THIS OPTION REDUCES CLUB EXPENSES)

☐

REGULAR USPS MAIL (ADD \$6 TO ANNUAL DUES / (.50c/MONTH)

SPONSOR: _____

ANNUAL DUES

☐

\$30 FAMILY

☐

\$20 ADULT

☐

\$5 JUNIOR (<18)

WHERE & WHEN WE MEET

SECOND TUESDAY OF EACH MONTH AT 7:00 P.M.

COLUMBUS COMMUNITY CENTER – 2351 SOUTH 400 EAST – S.L.C. UT 84115

The Utah Numismatic Society is now enjoying its 62nd year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the Columbus Community Center, 2351 S. 400 E., Salt Lake City.

